

Four Year Budget Outlook (TRANS)  
2022-2025

Four Year Budget Outlook (TRANS)			<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>Total</b>	
General Fund Revenue	7,446	7,903	8,079	8,385	8,631	8,977	1,074	14%
\$ Increase		457	176	306	246	346	1,074	
% Increase		6.1%	2.2%	3.8%	2.9%	4.0%		
<b>Budget Gap</b>		-	<b>(68)</b>	<b>234</b>	<b>381</b>	<b>544</b>	<b>1,091</b>	
% of General Fund			-0.8%	2.8%	4.4%	6.1%		
<b>Increases in Expenditures</b>								
Employee Compensation		119	155	60	61	74	348	
LAFD		-	-	-	-	-	-	
Police Overtime		-	-	-	-	-	-	
LACERS		39	110	(20)	37	26	153	
FPP		(24)	26	118	2	9	156	
Benefits		57	40	37	41	45	163	
Debt Service		(51)	8	(2)	7	(12)	0	
Net-Other Additions and Deletions		324	(95)	47	(49)	42	(54)	
Total Increase in Expenditures		464	244	240	99	183	766	
<b>Structural Deficit</b>		<b>(7)</b>	<b>(68)</b>	<b>66</b>	<b>147</b>	<b>163</b>	<b>308</b>	

Structural Deficit (TRANS)  
June 16, 2020

Four Year Budget Outlook (TRANS)

FYE June 30,	2023	2024	2025	2026	2027	2028	Cumulative
Revenue	7,446	7,903	8,079	8,385	8,631	8,977	
Increase		457	176	306	246	346	1,074
% Increase		6.1%	2.2%	3.8%	2.9%	4.0%	
<b>Budget Surplus (Deficit)</b>		-	(68)	234	381	544	1,091

The Budget Outlook does not contain any raises for City workers unless they are pursuant to an existing labor agreement.

Police contract expires on June 30, 2023  
Civilian unions contracts expire on December 31, 2023  
Firefighters contract expires on June 30, 2024.

Police Raises (2028 estimated)	123	75	91	95	100	484
Civilian Raises (estimated)	50	100	100	100	100	450
Firefighter Raises (estimated)	-	25	25	25	25	100
Subtotal of Raises	173	200	216	220	225	861
Cumulative	173	373	589	809	1,034	2,978
<b>Adjusted Budget Surplus</b>	<b>(173)</b>	<b>(441)</b>	<b>(355)</b>	<b>(428)</b>	<b>(490)</b>	<b>(1,887)</b>

**Other Issues**

Deferred Maintenance  
Pensions / Investment Rate Assumption  
Clean Water Compliance  
Civic Center  
Los Angeles River  
Convention Center